

Speaker 1 ([00:03](#)):

Good

Scott Luton ([00:04](#)):

And welcome to the business buzz here, own supply chain. Now this is Scott Luton. Your host. Today here we share key news stories from across the business world in about two minutes or less published every Friday morning, extra early for our early risers. And don't worry links to each of these stories will conveniently be located in the show notes just for you. So welcome to the business buzz. Let's get down to business in store. Number one for today, recent research shed, some light on just how challenging it can be to find critical tech talent. Right now, Roberto Torres and CIO DOB shared highlights recently on the Sims 2021 workforce report, which found that it takes companies 61 days on average to fill a tech role in high demand. That compares to just 42 days for a non-tech role. Other funds from the study that focused on the views of some 500 US-based HR professionals in late 2021 to better compete for top talent.

Scott Luton ([01:08](#)):

50% of companies said they had gotten more flexible when it came to location requirements for a role, some even dropped the requirement altogether to 53% of organizations are providing stop pins or hiring bonuses to those employees that preferred to set up a home office. And third software skills were specifically named as a hot hot tech skillset store. Number two, today the time has come for an aviation legend to hang it up as reported by AP news. Bombardi announced this week that the Learjet would no longer be produced. The first Learjet flew in 1963 and more than 3000 of the famous jets hadn't been built since William Powell Lear the proud of Hannibal Missouri came up with the Leer jet concept. Some folks may not know that Mr Leer also developed the eight track audio cassette amongst other things. He would eventually sell Learjet industries to Gates rubber company in 1967.

Scott Luton ([02:12](#)):

And Bombardia airspace has owned the company since 1990. The end of Learjet production will mean the elimination of 1600 jobs in Canada. And the U S that pandemic of course has greatly constrained demand for air travel. Thus, there's a lot less demand for new aircraft. The Learjet is just the latest casualty, but current aircraft will fly for many years to come requiring service parts and maintenance in story. Number three, according to industry week, a big Tom brewer also announced his job cuts. Dutch beverage company. Heineken has announced job cuts for 8,000 of its employees worldwide, almost 10% of its total workforce. The company, which is the world's second largest recorded a net loss of 247 million us dollars in 2020, the continued closure of cafes, restaurants and pubs worldwide were cited as largely responsible the draw down before we move into our next story, I wanted to take a minute and mention one organization.

Scott Luton ([03:19](#)):

That's doing big things here in the United States, in the war against human trafficking, our supply chain now team named truckers against trafficking as our nonprofit of the quarter here at the start of 2020, 21, they've trained over 1 million people to help combat human trafficking and their efforts have helped almost 13, a hundred victims thus far. They'd welcome your support to this horrible illicit industry. Learn more@truckersagainstrafficking.org in story number four enough of the bad news. Let's talk about the toy explosion. According to Paul Chabrow at wall street journal Tom's are good for toy makers. Hasbro and Mattel have seen huge boosts in their toys during the pandemic U S toy sells in fact are up 16% in

2020 and Crested over \$25 billion in sales board games, big driver at Hasbro, such as the venerable monopoly in operation big sells for classic toys like Barbie and hot wheels helped fuel growth at Mattel.

Scott Luton ([04:26](#)):

Did you know, Hasbro is based in Pawtucket, Rhode Island and Elsa Gundo California is home to Mattel headquarters in store. Number five here on the business, buzz from hot toys to hot pot. According to shriek con Reuters, the cannabis market has gained a lot of steam in recent months in the first five weeks of 2021, an estimated \$1.38 billion in stock has been issued by cannabis producers. According to Veridian capital advisors, part of the tailwinds seem to be the Biden administration stance on the industry, including a promise to federally decriminalize marijuana. Interestingly enough, Canadian cannabis companies have benefited the most as they are allowed to list their shares on us exchanges companies in the U S at harvest or sell marijuana within this country are unable to do the same. Speaking of cinema shifts, monks the U S population 67% of Americans believe the use of marijuana should be legalized.

Scott Luton ([05:31](#)):

According to Pew research Institute, that figure has doubled since the year 2000. Let's go with a few quick hitters. As we round out the news this morning, the most recent weekly jobless claims in the U S came in much higher than expected super bowl. 50 fives overall viewership was the lowest since 2007. After months of supply challenges, grape nuts cereal, we'll be back to almost normal in March. The Clorox company is planning to double it sanitizing wipe production by years in, and the Walt Disney company announced a surprising profitable quarter. This week, the streaming service Disney plus is a big factor as is the popularity of their content such as demand DeLorean and the movie soul quick editorial. My family give both two big thumbs up and filing today on the business buzz. Let's all gain some peace of mind in this faith in humanity update as reported by David blank at CNN.

Scott Luton ([06:35](#)):

It's a heartwarming story based in frigid, Chicago, where lately the attempts have plummeted to nine degrees, but cold temps are not street vendors must get out and make a living so they can pay their bills much like we all must do. Can you imagine a long day serving food outside in single digit temperatures? Well, one man could, and it didn't make him feel so warm and fuzzy restaurant or Robert. Marget decided to do something about it. He drives around the city and tries to buy out the street vendors inventory. And as often as he can, Mr. Marget buys all they've got for the street vendor. Their day's work is oftentimes done, and they can get inside and get out of the fridge weather and for local families in need. They win too because Mr. McGill often takes the food to places like love fridges, which are community refrigerators that are used by people in need of food.

Scott Luton ([07:33](#)):

CNN asked Mr. Morgan about how he'd encourage others to help out. He responded. Quote, all it takes is one act of kindness and others will take notice and join in together. We can all make a huge difference in other's lives. It's never been more important to support each other in court. Hey, we completely agree with you, sir. Thanks so much for serving as such a practical inspiration for many of us. Well, that does it for this week's edition of the business buzz. Hey, let us know what you think. This is Scott Luton and on behalf of our entire team here at supply chain. Now we wish each of you a wonderful weekend. Hey, do good gift forward and be the change that's needed. Be just slight Mr. Robert McGill. And on that note, we'll see you next time here on the business buzz. Hey, have a great weekend.

